

## PRESS RELEASE

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### **Pan Pacific Nirwana Bali Resort Wins Prestigious Award: 2011 Indonesia's Leading Golf Resort from World Travel Awards**

*Pan Pacific Nirwana Bali Resort Successfully Maintain the Position for Three Consecutive Years*

JAKARTA, September 28<sup>th</sup> 2011 - PT Bakrieland Development, Tbk (Bakrieland), through one of its Hotels & Resorts business unit products in Tanah Lot - Bali, Pan Pacific Nirwana Bali Resort, is awarded 2011 Indonesia's Leading Golf Resort from the prestigious World Travel Awards, at Dusit Thani Bangkok, Thailand, today. This recognition has proven that Pan Pacific Nirwana Bali Resort is the best golf resort in Indonesia, and that it has been recognized internationally.

"We are very proud to achieve this prestigious award. The award enhances our profile internationally, and at the same time increases the investment value of Pan Pacific Nirwana Bali Resort. This will give positive impact on our sales and marketing," said Marudi Surachman, President Director of Bakrieland Hotels and Resorts.

An outstanding feature of the 18-hole par 72 Nirwana Bali Golf Club – located within the Pan Pacific Nirwana Bali Resort area –, designed by golf legend Greg Norman, is the presence of rice fields, a large proportion of which are incorporated as roughs and hazards. The rice fields will also lend a totally Balinese flavor to the course, making it not only a unique experience for golfers but also distinguishing the resort from other developments in Bali.

John Berndt, General Manager of Pan Pacific Nirwana Bali Resort added, "Today is the fifth time has Nirwana Bali Resort managed to win Indonesia's Leading Golf Resort, and at the same time maintained the position for 3 consecutive years. In Nirwana Bali Golf Course, the rice is planted at different times of the year in various parts of the course so that golfers can enjoy the different stages of rice cultivation as they play the 18 holes. At Nirwana Bali Golf Club, rice is planted at different times of the year, which enable golf players to enjoy different stages of paddy cultivation at various parts of the golf course. Playing golf at Nirwana Bali Golf Club is a unique experience that will not be obtained elsewhere".

Pan Pacific Nirwana Bali Resort is an integrated resort area covering 103 Ha that blends hotel, residential, and sports facilities, that will continue to grow. One of properties is the Pan Pacific Nirwana Bali Resort, which has previously been operated, and is now entering refurbishment phase – has reached 65%. Variety of project development program that has begun in mid-2011 will be completed in December 2011. Other under development project in the Pan Pacific Nirwana Bali Resort area is Nirwana Bali Residences, which has launched three luxury villas and three resort apartments – small clusters that blend in the beauty of country side – in January 2011. In five to eight years ahead, Bakrieland Hotels & Resorts will also develop serviced suites and villas within Nirwana Bali Resort area, which will be operated by the five-star international operator management.

World Travel Awards is a prestigious international award. The World Street Journal even described World Travel Awards as the 'Oscar' for tourism industry. For 2011 award, there were 213,000 professionals from tourism industry all over the world participated in the selection process, and was independently audited.

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### **About PT Bakrieland Development**

PT Bakrieland Development Tbk is an integrated property developers in Indonesia (code: ELTY) which has 4 (four) Business Unit of City Property, Landed Residential, Hotels & Resorts, and other property-related infrastructure.

The Projects of City Property Business Unit:

1. Rasuna Epicentrum
2. Sentra Timur Residence

The Projects of Landed Residential Business Unit:

1. Bogor Nirwana Residence in Bogor
2. Ijen Nirwana Residence in Malang
3. Batam Nirwana Residence in Batam
4. Sentul Nirwana in Sentul

The Projects of Hotels & Resorts Business Unit:

1. Pullman Bali Legian Nirwana in Bali
2. Nirwana Bali Resort in Bali
3. Ubud Nirwana Villas in Bali
4. Lagoon Nirwana Residences in Balikpapan
5. Krakatoa Nirwana Resort in Lampung
6. Grand Elty Singgasana in Tenggara
7. Elty Suites Lesong Batu in Tenggara

The Projects of Property Related Infrastructure:

1. Jalan Tol Kanci-Pejagan
2. Jalan Tol Pejagan-Pemalang
3. Jalan Tol Ciawi-Sukabumi
4. Jalan Tol Batang-Semarang
5. Jalan Tol Pasuruan-Probolinggo

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